

Investment Team

**FOR SALE** 

# 11 Plymouth Street

Single Tenant Industrial Investment Opportunity in Inkster Industrial Park

#### **Brett Intrater Senior Vice President**

Brett Intrater Personal Real Estate Corporation

T 204 934 6229 C 204 999 1238

brett.intrater@cwstevenson.ca

#### Chris Macsymic Senior Vice President & Principal

Chris Macsymic Personal Real Estate Corporation

T 204 928 5019 C 204 997 6547

chris.macsymic@cwstevenson.ca

#### **FOR SALE**

## 11 Plymouth Street



Investment Team



On behalf of our client, the Cushman & Wakefield | Stevenson Investment Team ("CWSIT") is pleased to market for sale a 100% freehold interest in 11 Plymouth Street in Winnipeg, MB (the "Property"), a fully renovated industrial building leased to Amazon Canada Fulfillment Services, ULC, a wholly-owned subsidiary of the publicly traded entity, Amazon.com, Inc.

The Property presents a purchaser the opportunity to acquire a highly-coveted industrial asset leased to an investment grade tenant. Upon the tenant's lease expiry in December, 2025, there is a significant opportunity for value creation through a mark-to-market lease renewal.

This 113,310 sq. ft. single-storey (with a two-storey office portion) industrial building is located within Inkster Industrial Park, northeast of the intersection between Plymouth Street and Burrows Avenue. Inkster Industrial Park is Winnipeg's second largest city-developed master planned industrial park strategically located within the northwest quadrant of Winnipeg, closely linked to all major transportation routes and in close proximity to James A. Richardson International Airport.

| BUILDING DETAILS                          |  |
|---|--|
| Total Building Size:                      | (+/-) 113,310 SF   |
| Ceiling Height:                           | (+/-) 20 ft  |
| Property Type:                            | Industrial   |
| Site Area:                                | (+/-) 11.8 Acres (22% site coverage)                             |
| Year Built /<br>Extensively<br>Renovated: | 1974/2021  |
| Loading:                                  | 6 interior dock positions with levelers                          |
|   | <ul> <li>3 grade level loading doors<br/>under canopy</li> </ul> |
| Zoning:                                   | M2   |
| Electrical:                               | • 1x 1,600A 347/600V 3 Phase 4<br>Wire Service                   |
|   | • 1x 1,200A 347/600V 3 Phase 4<br>Wire Service                   |
| Property Taxes:                           | \$161,425.09 (2023)  |



Highly Coveted and Sought-After Tenant: Investment Grade



Significant Recent Capital Investment into the Property



Near Term (~24 months) Mark to Market Opportunity with in-place rents 40%+ below market

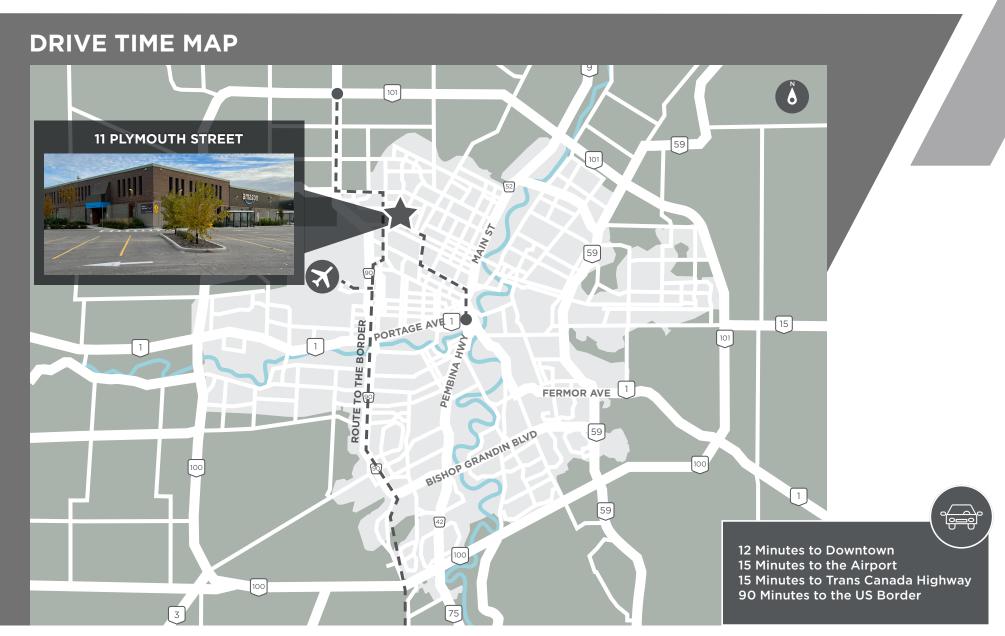


Low site coverage with (+/-) 5 acres of Paved Excess Land



Stevenson

Investment Team



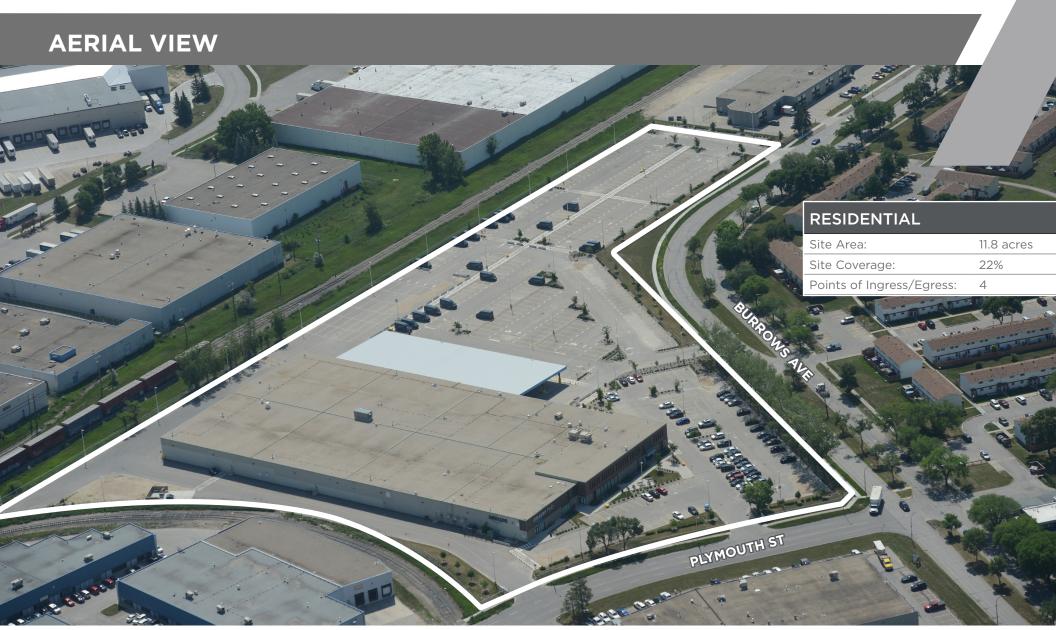
Independently Owned and Operated / A Member of the Cushman & Wakefield Alliance ©2020 Cushman & Wakefield, All rights reserved. The information contained in this communication is strictly confidential.

This information has been expected by the provided by a reliable but has not been expected. The Information Contained in this communication is strictly confidential.

This information has been obtained from sources believed to be reliable but has not been verified. NO WARRANTY OR REPRESENTATION, EXPRESS OR IMPLIED, IS MADE AS TO THE CONDITION OF THE PROPERTY (OR PROPERTIES) REFERENCED HEREIN OR AS TO THE ACCURACY OR COMPLETENESS OF THE INFORMATION CONTAINED HEREIN, AND SAME IS SUBMITTED SUBJECT TO ERRORS, OMISSIONS, CHANGE OF PRICE, RENTAL OR OTHER CONDITIONS, WITHDRAWAL WITHOUT NOTICE, AND TO ANY SPECIAL LISTING CONDITIONS IMPOSED BY THE PROPERTY OWNER(S). ANY PROJECTIONS, OPINIONS OR ESTIMATES ARE SUBJECT TO UNCERTAINTY AND DO NOT SIGNIFY CURRENT OR FUTURE PROPERTY PERFORMANCE.



Investment Team

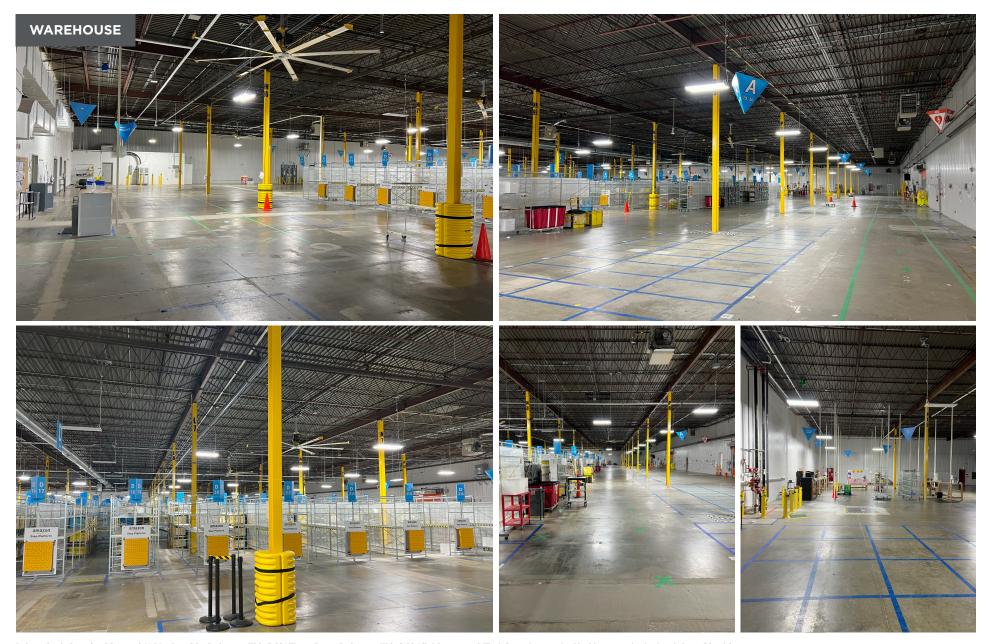


Independently Owned and Operated / A Member of the Cushman & Wakefield Alliance ©2020 Cushman & Wakefield. All rights reserved. The information contained in this communication is strictly confidential.

This information has been obtained from sources believed to be reliable but has not been verified. NO WARRANTY OR REPRESENTATION, EXPRESS OR IMPLIED, IS MADE AS TO THE CONDITION OF THE PROPERTY (OR PROPERTIES) REFERENCED HEREIN OR AS TO THE ACCURACY OR COMPLETENESS OF THE INFORMATION CONTAINED HEREIN, AND SAME IS SUBMITTED SUBJECT TO ERRORS, OMISSIONS, CHANGE OF PRICE, RENTAL OR OTHER CONDITIONS, WITHDRAWAL WITHOUT NOTICE, AND TO ANY SPECIAL LISTING CONDITIONS IMPOSED BY THE PROPERTY OWNER(S). ANY PROJECTIONS, OPINIONS OR ESTIMATES ARE SUBJECT TO UNCERTAINTY AND DO NOT SIGNIFY CURRENT OR FUTURE PROPERTY PERFORMANCE.



Investment Team



Independently Owned and Operated / A Member of the Cushman & Wakefield Alliance ©2021 Cushman & Wakefield. All rights reserved. The information contained in this communication is strictly confidential.

This information has been obtained from sources believed to be reliable but has not been verified. NO WARRANTY OR REPRESENTATION, EXPRESS OR IMPLIED, IS MADE AS TO THE CONDITION OF THE PROPERTY (OR PROPERTIES) REFERENCED HEREIN OR AS TO THE ACCURACY OR COMPLETENESS OF THE INFORMATION CONTAINED HEREIN, AND SAME IS SUBMITTED SUBJECT TO ERRORS, OMISSIONS, CHANGE OF PRICE, RENTAL OR OTHER CONDITIONS, WITHDRAWAL WITHOUT NOTICE, AND TO ANY SPECIAL LISTING CONDITIONS IMPOSED BY THE PROPERTY OWNER(S). ANY PROJECTIONS, OPINIONS OR ESTIMATES ARE SUBJECT TO UNCERTAINTY AND DO NOT SIGNIFY CURRENT OR FUTURE PROPERTY PERFORMANCE.



Investment Team

#### **TENANT OVERVIEW**



Amazon.com, Inc. engages in the provision of online retail shopping services. It operates through the following business segments: North America, International, and Amazon Web Services (AWS). The North America segment includes retail sales of consumer products and subscriptions through North America-focused websites such as www.amazon.com and www.amazon.ca.

The International segment offers retail sales of consumer products and subscriptions through internationally-focused websites. The Amazon Web Services segment involves in the global sales of compute, storage, database, and AWS service offerings for start-ups, enterprises, government agencies, and academic institutions. The company was founded by Jeffrey P. Bezos in July 1994 and is headquartered in Seattle, WA.

Source: https://money.cnn.com/quote/profile/profile.html?symb=AMZN

**CREDIT RATINGS** 

FitchRatings

AA-

**S&P Global**Ratings

AA-

Moody's

**A1** 



FOR SALE

#### 11 Plymouth Street



#### **OFFERING PROCESS**

Offer to be delivered to the following address:

CW Stevenson Inc. 55 Donald Street Unit 200 Attention: Brett Intrater brett.intrater@cwstevenson.ca

Offers to be reviewed by the Vendor as received.

The Vendor reserves the right to negotiate with the prospective purchaser(s) who they deem the most attractive in their sole and absolute discretion. The Vendor is not obligated to accept any Offers and reserves the right to reject any or all Offers received.

The Vendor, at any time prior to entering into an agreement, may request additional information from prospective purchasers. Failure to provide such information on a timely basis may result in the termination of discussions. The Vendor reserves the right to end the sale process in respect of the Property or to cease discussions with any and all purchasers at any time prior to accepting an Offer, without notice or liability.

This Offering Process is subject to change. Should the Vendor choose to make any changes, the Vendor and CW Stevenson Inc. will inform all interested parties of such changes.

#### **DATA ROOM**

Additional property due diligence information has been posted on the Cushman & Wakefield Sharefile data room website. Once prospective purchasers have executed a Confidentiality Agreement and have received a copy of this Confidential Investment Memorandum, they will be granted access to a online Sharefile data room. Please note an account may need to be created to access the data room.

Please contact **Brett Intrater** if you require any assistance in accessing the Data Room.



 $Independently Owned \ and \ Operated \ / \ A \ Member \ of the \ Cushman \ \& \ Wakefield \ Alliance \ @2021 \ Cushman \ \& \ Wakefield. \ All \ rights \ reserved. \ The information \ contained \ in this \ communication \ is strictly \ confidential.$ 

This information has been obtained from sources believed to be reliable but has not been verified

NO WARRANTY OR REPRESENTATION, EXPRESS OR IMPLIED, IS MADE AS TO THE CONDITION OF THE PROPERTY (OR PROPERTIES) REFERENCED HEREIN OR AS TO THE ACCURACY OR COMPLETENESS OF THE INFORMATION CONTAINED HEREIN, AND SAME IS SUBMITTED SUBJECT TO ERRORS, OMISSIONS, CHANGE OF PRICE, RENTAL OR OTHER CONDITIONS, WITHDRAWAL WITHOUT NOTICE, AND TO ANY SPECIAL LISTING CONDITIONS IMPOSED BY THE PROPERTY OWNER(S). ANY PROJECTIONS, OPINIONS OR ESTIMATES ARE SUBJECT TO UNCERTAINTY AND DO NOT SIGNIFY CURRENT OR FUTURE PROPERTY PERFORMANCE.