

5 Things to Watch for in 2023

Cushman & Wakefield Stevenson and MMI's look ahead at the most defining projects and trends for commercial real estate in Manitoba.

1

Naawi-Oodena

Overseen by Treaty 1 Development Corp., this landmark project at the former Kapyong Barracks, will include green space, recreation facilities, housing, retail and commercial options. Spanning 109 acres, this Indigenous-led development will be a major economic driver over the coming years, and symbolizes a rightful return of land to Indigenous Peoples in Winnipeg.



2

300 Main

Occupancy for this iconic, one-of-a-kind building will take shape in 2023. Offering a 40th floor patio with incredible views, a pet playground and so much more, there is simply no other luxury apartment building like this in Winnipeg. With downtown revitalization top of mind, 300 Main will play an integral role in injecting hundreds of tenants to the area.



3

CentrePort Canada

Decades in the making, our province's tri-modal inland port is finally taking center stage in Manitoba and around the world. The development of CentrePort South (the City of Winnipeg lands in CentrePort) will include 4,500 single and multi-family residences, substantial commercial development, an influx of jobs and an increase in industrial product which is in high demand in today's market.



4

Commercial Condos

Commercial condos are a relatively new concept in the Manitoba market, but have been steadily gaining steam as small business owners have the chance to own their space. Rockall Park, and MMI development, is a unique project that is ideal for small businesses and hobbyist users looking to grow equity without assuming major financial risk. In early 2023, Rockall Park Commercial Condos will welcome its first tenants.



5

Regional/Just-in-time Delivery

As supply chain issues continue to weigh on manufacturers, distributors and consumers, regional or just-in-time delivery will play an even more significant role in e-commerce. This phenomenon saw increased demand during the pandemic, and has created a heightened expectation for consumers. Many local companies, like KMR Delivery Solutions, are combining our strategic transportation advantages with services and local storage facilities to provide even more timely service.

